

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Kinnelon Boro

Morris County

Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	17	24	+ 41.2%	66	77	+ 16.7%
Closed Sales	4	8	+ 100.0%	20	28	+ 40.0%
Days on Market Until Sale	91	85	- 6.6%	148	86	- 41.9%
Median Sales Price*	\$395,000	\$557,500	+ 41.1%	\$582,500	\$557,500	- 4.3%
Percent of List Price Received*	95.4%	97.1%	+ 1.8%	93.8%	94.4%	+ 0.6%
Inventory of Homes for Sale	66	66	0.0%	--	--	--
Months Supply of Inventory	7.0	8.4	+ 20.0%	--	--	--

Townhouse-Condo

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	1	--	1	2	+ 100.0%
Days on Market Until Sale	0	4	--	37	43	+ 16.2%
Median Sales Price*	\$0	\$245,000	--	\$230,000	\$203,500	- 11.5%
Percent of List Price Received*	0.0%	100.0%	--	96.2%	96.3%	+ 0.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

