

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Kinnelon Boro

Morris County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	11	15	+ 36.4%	40	42	+ 5.0%
Closed Sales	7	12	+ 71.4%	14	23	+ 64.3%
Days on Market Until Sale	72	102	+ 41.7%	64	114	+ 78.1%
Median Sales Price*	\$540,000	\$547,500	+ 1.4%	\$546,250	\$520,000	- 4.8%
Percent of List Price Received*	91.8%	97.9%	+ 6.6%	91.8%	96.4%	+ 5.0%
Inventory of Homes for Sale	82	72	- 12.2%	--	--	--
Months Supply of Inventory	9.1	5.4	- 40.7%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	0	0	--	1	1	0.0%
Days on Market Until Sale	0	0	--	81	8	- 90.1%
Median Sales Price*	\$0	\$0	--	\$162,000	\$260,000	+ 60.5%
Percent of List Price Received*	0.0%	0.0%	--	92.6%	97.2%	+ 5.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	2.0	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

