

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Mahwah Twp

Bergen County

Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	39	23	- 41.0%	329	288	- 12.5%
Closed Sales	18	15	- 16.7%	137	157	+ 14.6%
Days on Market Until Sale	73	73	0.0%	69	80	+ 15.9%
Median Sales Price*	\$819,000	\$825,000	+ 0.7%	\$698,000	\$705,000	+ 1.0%
Percent of List Price Received*	98.0%	96.1%	- 1.9%	96.8%	96.7%	- 0.1%
Inventory of Homes for Sale	150	100	- 33.3%	--	--	--
Months Supply of Inventory	10.7	6.2	- 42.1%	--	--	--

Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	26	19	- 26.9%	265	294	+ 10.9%
Closed Sales	15	18	+ 20.0%	185	208	+ 12.4%
Days on Market Until Sale	69	74	+ 7.2%	44	55	+ 25.0%
Median Sales Price*	\$355,000	\$362,500	+ 2.1%	\$359,000	\$350,000	- 2.5%
Percent of List Price Received*	97.3%	97.0%	- 0.3%	98.1%	97.7%	- 0.4%
Inventory of Homes for Sale	66	54	- 18.2%	--	--	--
Months Supply of Inventory	3.6	2.7	- 25.0%	--	--	--

Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	4	6	+ 50.0%
Closed Sales	0	1	--	7	5	- 28.6%
Days on Market Until Sale	0	75	--	125	37	- 70.4%
Median Sales Price*	\$0	\$305,000	--	\$240,000	\$305,000	+ 27.1%
Percent of List Price Received*	0.0%	98.4%	--	93.0%	96.7%	+ 4.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

