

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Mahwah Twp

Bergen County

Single Family

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	50	39	- 22.0%	171	151	- 11.7%
Closed Sales	19	16	- 15.8%	57	66	+ 15.8%
Days on Market Until Sale	38	73	+ 92.1%	65	102	+ 56.9%
Median Sales Price*	\$669,000	\$723,750	+ 8.2%	\$694,000	\$667,500	- 3.8%
Percent of List Price Received*	96.7%	96.3%	- 0.4%	96.5%	95.9%	- 0.6%
Inventory of Homes for Sale	137	110	- 19.7%	--	--	--
Months Supply of Inventory	9.4	7.4	- 21.3%	--	--	--

Townhouse-Condo

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	37	36	- 2.7%	134	161	+ 20.1%
Closed Sales	16	19	+ 18.8%	69	84	+ 21.7%
Days on Market Until Sale	27	46	+ 70.4%	44	59	+ 34.1%
Median Sales Price*	\$339,500	\$350,000	+ 3.1%	\$357,000	\$358,750	+ 0.5%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	98.3%	97.6%	- 0.7%
Inventory of Homes for Sale	60	68	+ 13.3%	--	--	--
Months Supply of Inventory	3.1	3.6	+ 16.1%	--	--	--

Adult Community

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	1	1	0.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	34	0	- 100.0%	180	0	- 100.0%
Median Sales Price*	\$1,350,000	\$0	- 100.0%	\$240,000	\$0	- 100.0%
Percent of List Price Received*	85.5%	0.0%	- 100.0%	89.2%	0.0%	- 100.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

