

## Local Market Update for September 2019

Provided by New Jersey REALTORS®



# Mahwah Twp

Bergen County

### Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	36	28	- 22.2%	290	262	- 9.7%
Closed Sales	7	22	+ 214.3%	119	142	+ 19.3%
Days on Market Until Sale	61	51	- 16.4%	68	80	+ 17.6%
Median Sales Price*	\$745,000	\$790,500	+ 6.1%	\$695,000	\$693,952	- 0.2%
Percent of List Price Received*	96.8%	97.1%	+ 0.3%	96.6%	96.8%	+ 0.2%
Inventory of Homes for Sale	149	103	- 30.9%	--	--	--
Months Supply of Inventory	10.5	6.3	- 40.0%	--	--	--

### Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	21	19	- 9.5%	239	275	+ 15.1%
Closed Sales	24	33	+ 37.5%	170	190	+ 11.8%
Days on Market Until Sale	51	48	- 5.9%	41	53	+ 29.3%
Median Sales Price*	\$347,500	\$334,000	- 3.9%	\$359,450	\$350,000	- 2.6%
Percent of List Price Received*	97.5%	97.8%	+ 0.3%	98.2%	97.8%	- 0.4%
Inventory of Homes for Sale	63	62	- 1.6%	--	--	--
Months Supply of Inventory	3.3	3.2	- 3.0%	--	--	--

### Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	4	6	+ 50.0%
Closed Sales	0	2	--	7	4	- 42.9%
Days on Market Until Sale	0	37	--	125	28	- 77.6%
Median Sales Price*	\$0	\$327,000	--	\$240,000	\$315,000	+ 31.3%
Percent of List Price Received*	0.0%	95.0%	--	93.0%	96.3%	+ 3.5%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.4	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

