

## Local Market Update for January 2020

Provided by New Jersey REALTORS®



# Mahwah Twp

Bergen County

### Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	18	19	+ 5.6%	18	19	+ 5.6%
Closed Sales	10	9	- 10.0%	10	9	- 10.0%
Days on Market Until Sale	116	122	+ 5.2%	116	122	+ 5.2%
Median Sales Price*	\$767,500	\$888,000	+ 15.7%	\$767,500	\$888,000	+ 15.7%
Percent of List Price Received*	92.8%	97.5%	+ 5.1%	92.8%	97.5%	+ 5.1%
Inventory of Homes for Sale	106	76	- 28.3%	--	--	--
Months Supply of Inventory	7.2	4.8	- 33.3%	--	--	--

### Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	23	23	0.0%	23	23	0.0%
Closed Sales	18	13	- 27.8%	18	13	- 27.8%
Days on Market Until Sale	67	71	+ 6.0%	67	71	+ 6.0%
Median Sales Price*	\$373,000	\$355,000	- 4.8%	\$373,000	\$355,000	- 4.8%
Percent of List Price Received*	96.7%	96.0%	- 0.7%	96.7%	96.0%	- 0.7%
Inventory of Homes for Sale	45	33	- 26.7%	--	--	--
Months Supply of Inventory	2.4	1.7	- 29.2%	--	--	--

### Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.4	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

