

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Mahwah Twp

Bergen County

Single Family

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	22	29	+ 31.8%	215	164	- 23.7%
Closed Sales	19	16	- 15.8%	101	75	- 25.7%
Days on Market Until Sale	59	92	+ 55.9%	91	79	- 13.2%
Median Sales Price*	\$725,000	\$757,500	+ 4.5%	\$682,500	\$705,000	+ 3.3%
Percent of List Price Received*	97.3%	99.9%	+ 2.7%	96.5%	97.3%	+ 0.8%
Inventory of Homes for Sale	124	72	- 41.9%	--	--	--
Months Supply of Inventory	7.7	4.8	- 37.7%	--	--	--

Townhouse-Condo

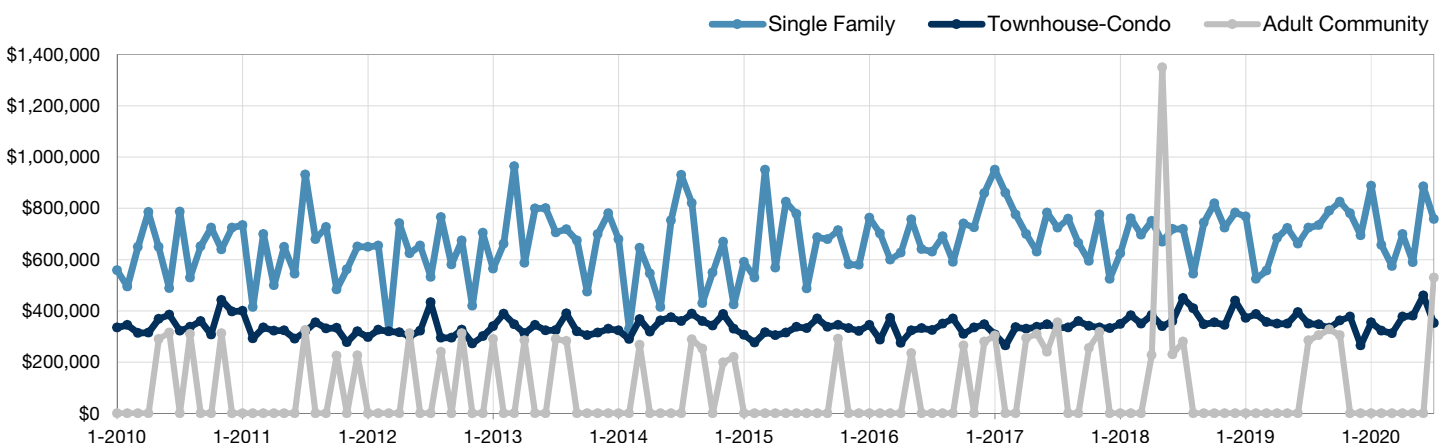
	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	34	30	- 11.8%	227	174	- 23.3%
Closed Sales	21	20	- 4.8%	134	98	- 26.9%
Days on Market Until Sale	45	30	- 33.3%	52	47	- 9.6%
Median Sales Price*	\$350,000	\$352,500	+ 0.7%	\$365,000	\$355,000	- 2.7%
Percent of List Price Received*	97.5%	98.8%	+ 1.3%	97.6%	97.8%	+ 0.2%
Inventory of Homes for Sale	89	40	- 55.1%	--	--	--
Months Supply of Inventory	4.9	2.1	- 57.1%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	1	1	0.0%	6	3	- 50.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	20	182	+ 810.0%	20	182	+ 810.0%
Median Sales Price*	\$285,000	\$530,000	+ 86.0%	\$285,000	\$530,000	+ 86.0%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	98.3%	99.1%	+ 0.8%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.