

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Maplewood Twp

Essex County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	34	34	0.0%	34	34	0.0%
Closed Sales	24	15	- 37.5%	24	15	- 37.5%
Days on Market Until Sale	49	41	- 16.3%	49	41	- 16.3%
Median Sales Price*	\$665,500	\$559,000	- 16.0%	\$665,500	\$559,000	- 16.0%
Percent of List Price Received*	100.1%	100.5%	+ 0.4%	100.1%	100.5%	+ 0.4%
Inventory of Homes for Sale	48	56	+ 16.7%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	7	5	- 28.6%	7	5	- 28.6%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	44	2	- 95.5%	44	2	- 95.5%
Median Sales Price*	\$150,000	\$185,000	+ 23.3%	\$150,000	\$185,000	+ 23.3%
Percent of List Price Received*	98.5%	100.0%	+ 1.5%	98.5%	100.0%	+ 1.5%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	4.0	4.1	+ 2.5%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

