

## Local Market Update for February 2019

Provided by New Jersey REALTORS®



# Maplewood Twp

Essex County

### Single Family

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	48	46	- 4.2%	82	80	- 2.4%
Closed Sales	23	21	- 8.7%	47	36	- 23.4%
Days on Market Until Sale	35	56	+ 60.0%	42	50	+ 19.0%
Median Sales Price*	\$555,000	<b>\$480,000</b>	- 13.5%	\$600,000	<b>\$487,500</b>	- 18.8%
Percent of List Price Received*	101.9%	<b>99.3%</b>	- 2.6%	101.0%	<b>99.8%</b>	- 1.2%
Inventory of Homes for Sale	59	60	+ 1.7%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

### Townhouse-Condo

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	7	5	- 28.6%	14	10	- 28.6%
Closed Sales	2	2	0.0%	4	3	- 25.0%
Days on Market Until Sale	38	18	- 52.6%	41	13	- 68.3%
Median Sales Price*	\$222,015	<b>\$156,288</b>	- 29.6%	\$168,265	<b>\$160,000</b>	- 4.9%
Percent of List Price Received*	100.2%	<b>105.3%</b>	+ 5.1%	99.3%	<b>103.5%</b>	+ 4.2%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	4.9	4.9	0.0%	--	--	--

### Adult Community

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

