

## Local Market Update for June 2019

Provided by New Jersey REALTORS®



# Maplewood Twp

Essex County

### Single Family

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	35	54	+ 54.3%	288	306	+ 6.3%
Closed Sales	46	38	- 17.4%	171	171	0.0%
Days on Market Until Sale	26	26	0.0%	29	40	+ 37.9%
Median Sales Price*	\$640,250	\$620,500	- 3.1%	\$646,000	\$605,500	- 6.3%
Percent of List Price Received*	103.6%	101.7%	- 1.8%	103.4%	100.7%	- 2.6%
Inventory of Homes for Sale	83	87	+ 4.8%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

### Townhouse-Condo

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	3	4	+ 33.3%	30	33	+ 10.0%
Closed Sales	6	6	0.0%	23	14	- 39.1%
Days on Market Until Sale	21	38	+ 81.0%	27	44	+ 63.0%
Median Sales Price*	\$172,500	\$175,000	+ 1.4%	\$215,000	\$187,500	- 12.8%
Percent of List Price Received*	103.1%	97.2%	- 5.7%	100.7%	99.3%	- 1.4%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	2.4	6.2	+ 158.3%	--	--	--

### Adult Community

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	1	--	1	2	+ 100.0%
Days on Market Until Sale	0	59	--	22	108	+ 390.9%
Median Sales Price*	\$0	\$1,050,000	--	\$700,000	\$642,500	- 8.2%
Percent of List Price Received*	0.0%	95.9%	--	97.2%	97.3%	+ 0.1%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

