

# Local Market Update for September 2019

Provided by New Jersey REALTORS®



## Maplewood Twp

Essex County

### Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	41	53	+ 29.3%	383	423	+ 10.4%
Closed Sales	15	29	+ 93.3%	261	284	+ 8.8%
Days on Market Until Sale	28	39	+ 39.3%	30	37	+ 23.3%
Median Sales Price*	\$565,000	\$699,900	+ 23.9%	\$630,000	\$613,000	- 2.7%
Percent of List Price Received*	100.6%	98.7%	- 1.9%	103.0%	100.8%	- 2.1%
Inventory of Homes for Sale	86	66	- 23.3%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

### Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	6	5	- 16.7%	45	44	- 2.2%
Closed Sales	2	0	- 100.0%	28	27	- 3.6%
Days on Market Until Sale	122	0	- 100.0%	35	52	+ 48.6%
Median Sales Price*	\$207,500	\$0	- 100.0%	\$220,000	\$192,250	- 12.6%
Percent of List Price Received*	99.2%	0.0%	- 100.0%	100.3%	97.9%	- 2.4%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	4.4	3.4	- 22.7%	--	--	--

### Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	22	108	+ 390.9%
Median Sales Price*	\$0	\$0	--	\$700,000	\$642,500	- 8.2%
Percent of List Price Received*	0.0%	0.0%	--	97.2%	97.3%	+ 0.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

