

## Local Market Update for January 2019

Provided by New Jersey REALTORS®



# Mount Arlington Boro

Morris County

### Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	8	8	0.0%	8	8	0.0%
Closed Sales	6	2	- 66.7%	6	2	- 66.7%
Days on Market Until Sale	114	24	- 78.9%	114	24	- 78.9%
Median Sales Price*	\$206,000	<b>\$389,500</b>	+ 89.1%	\$206,000	<b>\$389,500</b>	+ 89.1%
Percent of List Price Received*	92.8%	<b>100.0%</b>	+ 7.8%	92.8%	<b>100.0%</b>	+ 7.8%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--
Months Supply of Inventory	4.4	3.9	- 11.4%	--	--	--

### Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	6	+ 200.0%	2	6	+ 200.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	69	7	- 89.9%	69	7	- 89.9%
Median Sales Price*	\$299,900	<b>\$230,000</b>	- 23.3%	\$299,900	<b>\$230,000</b>	- 23.3%
Percent of List Price Received*	98.3%	<b>102.2%</b>	+ 4.0%	98.3%	<b>102.2%</b>	+ 4.0%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

### Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	6.3	3.7	- 41.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

