

## Local Market Update for December 2019

Provided by New Jersey REALTORS®



# Mount Arlington Boro

Morris County

## Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	1	0.0%	76	76	0.0%
Closed Sales	1	1	0.0%	53	50	- 5.7%
Days on Market Until Sale	115	126	+ 9.6%	64	74	+ 15.6%
Median Sales Price*	\$305,000	\$395,000	+ 29.5%	\$306,000	\$328,900	+ 7.5%
Percent of List Price Received*	98.4%	98.8%	+ 0.4%	97.4%	97.4%	0.0%
Inventory of Homes for Sale	20	9	- 55.0%	--	--	--
Months Supply of Inventory	4.5	2.2	- 51.1%	--	--	--

## Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	1	0.0%	43	77	+ 79.1%
Closed Sales	1	3	+ 200.0%	36	49	+ 36.1%
Days on Market Until Sale	225	24	- 89.3%	51	34	- 33.3%
Median Sales Price*	\$151,092	\$199,900	+ 32.3%	\$275,000	\$269,000	- 2.2%
Percent of List Price Received*	95.0%	97.6%	+ 2.7%	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--

## Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	1	--	29	27	- 6.9%
Closed Sales	2	0	- 100.0%	22	24	+ 9.1%
Days on Market Until Sale	38	0	- 100.0%	82	65	- 20.7%
Median Sales Price*	\$349,500	\$0	- 100.0%	\$332,450	\$328,000	- 1.3%
Percent of List Price Received*	99.1%	0.0%	- 100.0%	97.1%	98.8%	+ 1.8%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	4.5	2.3	- 48.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

