

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Mount Arlington Boro

Morris County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	8	6	- 25.0%	8	6	- 25.0%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Days on Market Until Sale	24	59	+ 145.8%	24	59	+ 145.8%
Median Sales Price*	\$389,500	\$645,000	+ 65.6%	\$389,500	\$645,000	+ 65.6%
Percent of List Price Received*	100.0%	96.4%	- 3.6%	100.0%	96.4%	- 3.6%
Inventory of Homes for Sale	20	12	- 40.0%	--	--	--
Months Supply of Inventory	4.5	3.1	- 31.1%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	6	7	+ 16.7%	6	7	+ 16.7%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Days on Market Until Sale	7	95	+ 1,257.1%	7	95	+ 1,257.1%
Median Sales Price*	\$230,000	\$271,000	+ 17.8%	\$230,000	\$271,000	+ 17.8%
Percent of List Price Received*	102.2%	96.1%	- 6.0%	102.2%	96.1%	- 6.0%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	3.2	1.7	- 46.9%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	27	--	0	27	--
Median Sales Price*	\$0	\$285,000	--	\$0	\$285,000	--
Percent of List Price Received*	0.0%	98.6%	--	0.0%	98.6%	--
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	4.0	1.8	- 55.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

