

## Local Market Update for February 2020

Provided by New Jersey REALTORS®



# Mount Arlington Boro

Morris County

## Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	2	4	+ 100.0%	10	10	0.0%
Closed Sales	7	2	- 71.4%	9	7	- 22.2%
Days on Market Until Sale	101	47	- 53.5%	84	55	- 34.5%
Median Sales Price*	\$315,000	\$192,300	- 39.0%	\$359,000	\$338,000	- 5.8%
Percent of List Price Received*	93.1%	96.7%	+ 3.9%	94.6%	96.5%	+ 2.0%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	3.6	3.1	- 13.9%	--	--	--

## Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	5	8	+ 60.0%	11	15	+ 36.4%
Closed Sales	3	3	0.0%	4	6	+ 50.0%
Days on Market Until Sale	27	17	- 37.0%	22	56	+ 154.5%
Median Sales Price*	\$350,000	\$263,700	- 24.7%	\$318,000	\$267,350	- 15.9%
Percent of List Price Received*	96.9%	96.8%	- 0.1%	98.3%	96.5%	- 1.8%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	3.8	2.2	- 42.1%	--	--	--

## Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	4	2	- 50.0%	4	3	- 25.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	125	0	- 100.0%	125	27	- 78.4%
Median Sales Price*	\$329,000	\$0	- 100.0%	\$329,000	\$285,000	- 13.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	98.6%	- 1.4%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	4.2	2.2	- 47.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

