

## Local Market Update for November 2019

Provided by New Jersey REALTORS®



# Mountain Lakes Boro

Morris County

### Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	8	6	- 25.0%	188	164	- 12.8%
Closed Sales	3	4	+ 33.3%	42	63	+ 50.0%
Days on Market Until Sale	149	106	- 28.9%	73	80	+ 9.6%
Median Sales Price*	\$591,000	\$670,000	+ 13.4%	\$765,500	\$883,000	+ 15.3%
Percent of List Price Received*	98.1%	94.1%	- 4.1%	97.4%	94.9%	- 2.6%
Inventory of Homes for Sale	61	40	- 34.4%	--	--	--
Months Supply of Inventory	13.6	5.9	- 56.6%	--	--	--

### Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	3	1	- 66.7%	20	39	+ 95.0%
Closed Sales	0	3	--	9	14	+ 55.6%
Days on Market Until Sale	0	86	--	101	71	- 29.7%
Median Sales Price*	\$0	\$630,000	--	\$550,000	\$610,000	+ 10.9%
Percent of List Price Received*	0.0%	95.4%	--	96.1%	96.6%	+ 0.5%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	6.2	4.8	- 22.6%	--	--	--

### Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	3	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

