

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Mountain Lakes Boro

Morris County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	16	8	- 50.0%	16	8	- 50.0%
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%
Days on Market Until Sale	106	177	+ 67.0%	106	177	+ 67.0%
Median Sales Price*	\$970,000	\$680,000	- 29.9%	\$970,000	\$680,000	- 29.9%
Percent of List Price Received*	88.2%	91.8%	+ 4.1%	88.2%	91.8%	+ 4.1%
Inventory of Homes for Sale	52	29	- 44.2%	--	--	--
Months Supply of Inventory	10.6	4.6	- 56.6%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	4	2	- 50.0%	4	2	- 50.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	6.0	1.9	- 68.3%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

