

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Mountainside Boro

Union County

Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	9	9	0.0%	162	203	+ 25.3%
Closed Sales	7	17	+ 142.9%	83	106	+ 27.7%
Days on Market Until Sale	33	44	+ 33.3%	57	48	- 15.8%
Median Sales Price*	\$545,000	\$535,000	- 1.8%	\$590,000	\$583,500	- 1.1%
Percent of List Price Received*	97.3%	95.9%	- 1.4%	97.3%	98.0%	+ 0.7%
Inventory of Homes for Sale	33	41	+ 24.2%	--	--	--
Months Supply of Inventory	4.6	4.1	- 10.9%	--	--	--

Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	1	--	8	8	0.0%
Closed Sales	0	1	--	8	7	- 12.5%
Days on Market Until Sale	0	110	--	18	31	+ 72.2%
Median Sales Price*	\$0	\$698,000	--	\$785,500	\$718,000	- 8.6%
Percent of List Price Received*	0.0%	100.0%	--	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	3.3	0.7	- 78.8%	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1	0	- 100.0%	16	10	- 37.5%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	14	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

