

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Mountainside Boro

Union County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	7	5	- 28.6%	169	208	+ 23.1%
Closed Sales	4	10	+ 150.0%	87	116	+ 33.3%
Days on Market Until Sale	29	80	+ 175.9%	56	51	- 8.9%
Median Sales Price*	\$471,750	\$554,900	+ 17.6%	\$588,000	\$574,500	- 2.3%
Percent of List Price Received*	97.8%	95.4%	- 2.5%	97.3%	97.8%	+ 0.5%
Inventory of Homes for Sale	26	31	+ 19.2%	--	--	--
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	8	8	0.0%
Closed Sales	0	0	--	8	7	- 12.5%
Days on Market Until Sale	0	0	--	18	31	+ 72.2%
Median Sales Price*	\$0	\$0	--	\$785,500	\$718,000	- 8.6%
Percent of List Price Received*	0.0%	0.0%	--	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.4	0.7	- 70.8%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	16	10	- 37.5%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

