

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Mountainside Boro

Union County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	17	13	- 23.5%	34	34	0.0%
Closed Sales	7	2	- 71.4%	14	14	0.0%
Days on Market Until Sale	55	72	+ 30.9%	50	71	+ 42.0%
Median Sales Price*	\$560,000	\$617,500	+ 10.3%	\$555,000	\$541,000	- 2.5%
Percent of List Price Received*	97.7%	90.8%	- 7.1%	97.5%	97.2%	- 0.3%
Inventory of Homes for Sale	38	36	- 5.3%	--	--	--
Months Supply of Inventory	5.0	3.5	- 30.0%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	2	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$735,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	99.6%	0.0%	- 100.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.3%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	3	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

