

Local Market Update for December 2019

Provided by New Jersey REALTORS®



New Providence Boro

Union County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	6	6	0.0%	256	263	+ 2.7%
Closed Sales	14	17	+ 21.4%	139	155	+ 11.5%
Days on Market Until Sale	68	61	- 10.3%	42	47	+ 11.9%
Median Sales Price*	\$557,500	\$570,000	+ 2.2%	\$610,000	\$580,000	- 4.9%
Percent of List Price Received*	95.8%	97.2%	+ 1.5%	98.5%	98.1%	- 0.4%
Inventory of Homes for Sale	33	29	- 12.1%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	2	+ 100.0%	35	35	0.0%
Closed Sales	0	0	--	15	16	+ 6.7%
Days on Market Until Sale	0	0	--	68	42	- 38.2%
Median Sales Price*	\$0	\$0	--	\$560,000	\$527,000	- 5.9%
Percent of List Price Received*	0.0%	0.0%	--	93.7%	97.5%	+ 4.1%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	4.2	3.8	- 9.5%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

