

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Nutley Twp

Essex County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	13	20	+ 53.8%	400	427	+ 6.7%
Closed Sales	27	30	+ 11.1%	310	287	- 7.4%
Days on Market Until Sale	49	60	+ 22.4%	50	51	+ 2.0%
Median Sales Price*	\$421,500	\$397,000	- 5.8%	\$395,000	\$390,000	- 1.3%
Percent of List Price Received*	99.8%	98.3%	- 1.5%	100.0%	99.3%	- 0.7%
Inventory of Homes for Sale	69	58	- 15.9%	--	--	--
Months Supply of Inventory	2.8	2.4	- 14.3%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	10	10	0.0%	137	169	+ 23.4%
Closed Sales	7	9	+ 28.6%	74	138	+ 86.5%
Days on Market Until Sale	60	56	- 6.7%	60	62	+ 3.3%
Median Sales Price*	\$225,000	\$330,000	+ 46.7%	\$273,500	\$272,500	- 0.4%
Percent of List Price Received*	99.3%	97.5%	- 1.8%	98.5%	97.5%	- 1.0%
Inventory of Homes for Sale	30	24	- 20.0%	--	--	--
Months Supply of Inventory	4.4	2.1	- 52.3%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

