

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Nutley Twp

Essex County

Single Family

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	29	33	+ 13.8%	78	88	+ 12.8%
Closed Sales	23	14	- 39.1%	62	39	- 37.1%
Days on Market Until Sale	49	51	+ 4.1%	56	80	+ 42.9%
Median Sales Price*	\$379,000	\$390,000	+ 2.9%	\$385,000	\$357,900	- 7.0%
Percent of List Price Received*	99.8%	97.9%	- 1.9%	101.0%	96.6%	- 4.4%
Inventory of Homes for Sale	63	62	- 1.6%	--	--	--
Months Supply of Inventory	2.7	2.5	- 7.4%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	5	11	+ 120.0%	21	29	+ 38.1%
Closed Sales	2	13	+ 550.0%	15	28	+ 86.7%
Days on Market Until Sale	75	88	+ 17.3%	56	72	+ 28.6%
Median Sales Price*	\$140,200	\$365,000	+ 160.3%	\$190,400	\$320,000	+ 68.1%
Percent of List Price Received*	95.1%	100.3%	+ 5.5%	99.1%	99.4%	+ 0.3%
Inventory of Homes for Sale	23	24	+ 4.3%	--	--	--
Months Supply of Inventory	3.8	3.2	- 15.8%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

