

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Nutley Twp

Essex County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	21	24	+ 14.3%	21	24	+ 14.3%
Closed Sales	18	17	- 5.6%	18	17	- 5.6%
Days on Market Until Sale	107	62	- 42.1%	107	62	- 42.1%
Median Sales Price*	\$345,000	\$381,000	+ 10.4%	\$345,000	\$381,000	+ 10.4%
Percent of List Price Received*	96.4%	97.7%	+ 1.3%	96.4%	97.7%	+ 1.3%
Inventory of Homes for Sale	66	51	- 22.7%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	7	16	+ 128.6%	7	16	+ 128.6%
Closed Sales	10	12	+ 20.0%	10	12	+ 20.0%
Days on Market Until Sale	66	110	+ 66.7%	66	110	+ 66.7%
Median Sales Price*	\$322,500	\$234,500	- 27.3%	\$322,500	\$234,500	- 27.3%
Percent of List Price Received*	99.4%	98.8%	- 0.6%	99.4%	98.8%	- 0.6%
Inventory of Homes for Sale	27	14	- 48.1%	--	--	--
Months Supply of Inventory	3.7	1.2	- 67.6%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

