

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Old Tappan Boro

Bergen County

Single Family

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	21	17	- 19.0%	78	72	- 7.7%
Closed Sales	3	2	- 33.3%	16	17	+ 6.3%
Days on Market Until Sale	46	163	+ 254.3%	69	116	+ 68.1%
Median Sales Price*	\$590,000	\$862,500	+ 46.2%	\$737,650	\$700,000	- 5.1%
Percent of List Price Received*	100.7%	94.9%	- 5.8%	97.9%	95.2%	- 2.8%
Inventory of Homes for Sale	72	53	- 26.4%	--	--	--
Months Supply of Inventory	16.3	9.6	- 41.1%	--	--	--

Townhouse-Condo

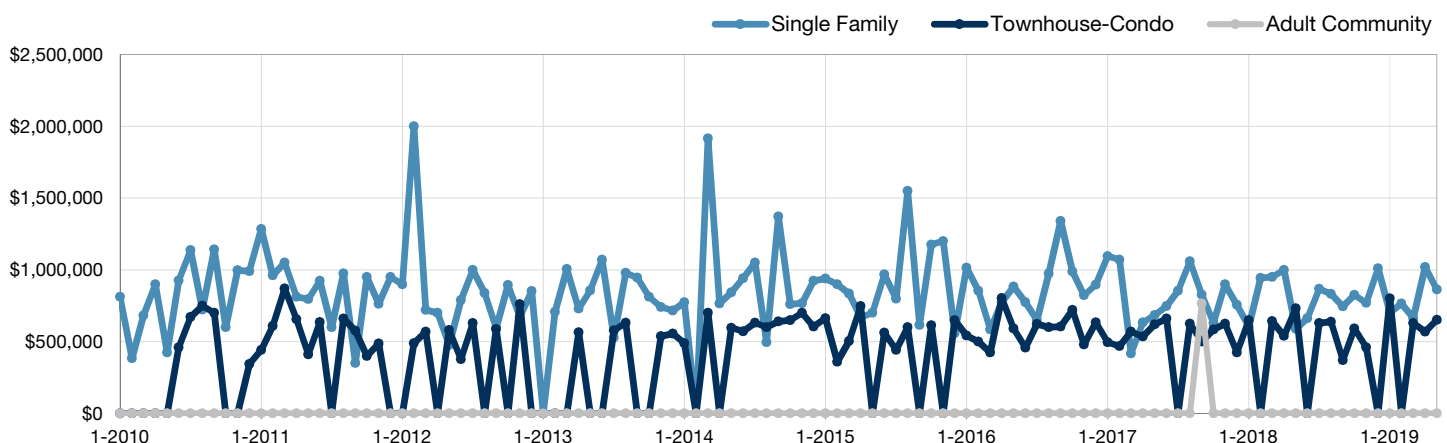
	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	6	6	0.0%	15	19	+ 26.7%
Closed Sales	1	2	+ 100.0%	8	8	0.0%
Days on Market Until Sale	67	119	+ 77.6%	99	79	- 20.2%
Median Sales Price*	\$732,000	\$652,500	- 10.9%	\$585,000	\$622,500	+ 6.4%
Percent of List Price Received*	97.7%	98.6%	+ 0.9%	96.5%	97.7%	+ 1.2%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--
Months Supply of Inventory	5.2	6.6	+ 26.9%	--	--	--

Adult Community

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of June 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.