

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Old Tappan Boro

Bergen County

Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	9	14	+ 55.6%	118	127	+ 7.6%
Closed Sales	4	5	+ 25.0%	45	45	0.0%
Days on Market Until Sale	121	20	- 83.5%	73	82	+ 12.3%
Median Sales Price*	\$745,000	\$850,000	+ 14.1%	\$725,000	\$845,000	+ 16.6%
Percent of List Price Received*	91.0%	98.1%	+ 7.8%	95.9%	96.1%	+ 0.2%
Inventory of Homes for Sale	58	66	+ 13.8%	--	--	--
Months Supply of Inventory	13.1	12.0	- 8.4%	--	--	--

Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	7	3	- 57.1%	29	30	+ 3.4%
Closed Sales	1	1	0.0%	14	14	0.0%
Days on Market Until Sale	204	449	+ 120.1%	85	96	+ 12.9%
Median Sales Price*	\$370,000	\$590,000	+ 59.5%	\$625,000	\$618,750	- 1.0%
Percent of List Price Received*	97.4%	93.7%	- 3.8%	96.3%	97.0%	+ 0.7%
Inventory of Homes for Sale	14	12	- 14.3%	--	--	--
Months Supply of Inventory	5.9	5.7	- 3.4%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

