

## Local Market Update for February 2020

Provided by New Jersey REALTORS®



# Old Tappan Boro

Bergen County

### Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	11	9	- 18.2%	19	28	+ 47.4%
Closed Sales	6	1	- 83.3%	10	4	- 60.0%
Days on Market Until Sale	99	98	- 1.0%	112	128	+ 14.3%
Median Sales Price*	\$764,532	\$1,250,000	+ 63.5%	\$719,532	\$849,950	+ 18.1%
Percent of List Price Received*	96.1%	97.7%	+ 1.7%	95.7%	90.8%	- 5.1%
Inventory of Homes for Sale	42	47	+ 11.9%	--	--	--
Months Supply of Inventory	8.4	8.3	- 1.2%	--	--	--

### Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	3	5	+ 66.7%	5	7	+ 40.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	11	42	+ 281.8%
Median Sales Price*	\$0	\$0	--	\$800,000	\$587,500	- 26.6%
Percent of List Price Received*	0.0%	0.0%	--	96.6%	97.7%	+ 1.1%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	6.5	5.9	- 9.2%	--	--	--

### Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

