

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	16	14	- 12.5%	136	149	+ 9.6%
Closed Sales	4	14	+ 250.0%	68	84	+ 23.5%
Days on Market Until Sale	46	52	+ 13.0%	59	65	+ 10.2%
Median Sales Price*	\$550,000	\$590,000	+ 7.3%	\$612,500	\$549,500	- 10.3%
Percent of List Price Received*	97.9%	98.0%	+ 0.1%	97.5%	97.1%	- 0.4%
Inventory of Homes for Sale	50	38	- 24.0%	--	--	--
Months Supply of Inventory	7.4	4.5	- 39.2%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	1	--	1	4	+ 300.0%
Closed Sales	0	0	--	2	2	0.0%
Days on Market Until Sale	0	0	--	34	71	+ 108.8%
Median Sales Price*	\$0	\$0	--	\$208,250	\$286,000	+ 37.3%
Percent of List Price Received*	0.0%	0.0%	--	97.4%	98.0%	+ 0.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

