

# Local Market Update for December 2019

Provided by New Jersey REALTORS®



## Oradell Boro

Bergen County

### Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	5	4	- 20.0%	152	165	+ 8.6%
Closed Sales	6	4	- 33.3%	82	98	+ 19.5%
Days on Market Until Sale	32	54	+ 68.8%	55	61	+ 10.9%
Median Sales Price*	\$619,000	<b>\$615,000</b>	- 0.6%	\$617,500	<b>\$550,000</b>	- 10.9%
Percent of List Price Received*	97.4%	<b>96.0%</b>	- 1.4%	97.5%	<b>97.2%</b>	- 0.3%
Inventory of Homes for Sale	44	29	- 34.1%	--	--	--
Months Supply of Inventory	6.8	3.3	- 51.5%	--	--	--

### Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	1	4	+ 300.0%
Closed Sales	0	0	--	2	2	0.0%
Days on Market Until Sale	0	0	--	34	71	+ 108.8%
Median Sales Price*	\$0	<b>\$0</b>	--	\$208,250	<b>\$286,000</b>	+ 37.3%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	97.4%	<b>98.0%</b>	+ 0.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

### Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

