

Local Market Update for May 2019

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	19	21	+ 10.5%	68	73	+ 7.4%
Closed Sales	11	2	- 81.8%	35	28	- 20.0%
Days on Market Until Sale	41	26	- 36.6%	62	81	+ 30.6%
Median Sales Price*	\$650,000	\$782,500	+ 20.4%	\$570,000	\$535,500	- 6.1%
Percent of List Price Received*	98.3%	95.4%	- 3.0%	97.5%	96.0%	- 1.5%
Inventory of Homes for Sale	38	42	+ 10.5%	--	--	--
Months Supply of Inventory	5.6	6.1	+ 8.9%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	2	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	0	- 100.0%
Days on Market Until Sale	0	0	--	34	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$208,250	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	97.4%	0.0%	- 100.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

