

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	11	14	+ 27.3%	93	110	+ 18.3%
Closed Sales	7	14	+ 100.0%	48	51	+ 6.3%
Days on Market Until Sale	41	35	- 14.6%	58	73	+ 25.9%
Median Sales Price*	\$610,000	\$529,500	- 13.2%	\$575,000	\$525,000	- 8.7%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	97.8%	96.6%	- 1.2%
Inventory of Homes for Sale	45	44	- 2.2%	--	--	--
Months Supply of Inventory	7.0	5.6	- 20.0%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	1	--	1	3	+ 200.0%
Closed Sales	0	1	--	2	1	- 50.0%
Days on Market Until Sale	0	50	--	34	50	+ 47.1%
Median Sales Price*	\$0	\$197,000	--	\$208,250	\$197,000	- 5.4%
Percent of List Price Received*	0.0%	98.5%	--	97.4%	98.5%	+ 1.1%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

