

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	10	8	- 20.0%	103	119	+ 15.5%
Closed Sales	14	13	- 7.1%	62	64	+ 3.2%
Days on Market Until Sale	61	56	- 8.2%	59	70	+ 18.6%
Median Sales Price*	\$770,000	\$653,000	- 15.2%	\$620,000	\$533,000	- 14.0%
Percent of List Price Received*	96.4%	96.9%	+ 0.5%	97.5%	96.6%	- 0.9%
Inventory of Homes for Sale	44	36	- 18.2%	--	--	--
Months Supply of Inventory	6.9	4.3	- 37.7%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	1	3	+ 200.0%
Closed Sales	0	0	--	2	1	- 50.0%
Days on Market Until Sale	0	0	--	34	50	+ 47.1%
Median Sales Price*	\$0	\$0	--	\$208,250	\$197,000	- 5.4%
Percent of List Price Received*	0.0%	0.0%	--	97.4%	98.5%	+ 1.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

