

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	17	15	- 11.8%	120	134	+ 11.7%
Closed Sales	2	6	+ 200.0%	64	70	+ 9.4%
Days on Market Until Sale	81	45	- 44.4%	60	67	+ 11.7%
Median Sales Price*	\$607,250	\$597,000	- 1.7%	\$620,000	\$542,500	- 12.5%
Percent of List Price Received*	98.2%	100.1%	+ 1.9%	97.5%	96.9%	- 0.6%
Inventory of Homes for Sale	50	40	- 20.0%	--	--	--
Months Supply of Inventory	7.8	4.8	- 38.5%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	1	3	+ 200.0%
Closed Sales	0	1	--	2	2	0.0%
Days on Market Until Sale	0	92	--	34	71	+ 108.8%
Median Sales Price*	\$0	\$375,000	--	\$208,250	\$286,000	+ 37.3%
Percent of List Price Received*	0.0%	97.4%	--	97.4%	98.0%	+ 0.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

