

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	15	9	- 40.0%	24	20	- 16.7%
Closed Sales	5	9	+ 80.0%	8	18	+ 125.0%
Days on Market Until Sale	84	70	- 16.7%	83	72	- 13.3%
Median Sales Price*	\$443,000	\$430,000	- 2.9%	\$497,225	\$522,750	+ 5.1%
Percent of List Price Received*	89.7%	94.1%	+ 4.9%	92.1%	96.6%	+ 4.9%
Inventory of Homes for Sale	47	22	- 53.2%	--	--	--
Months Supply of Inventory	7.2	2.3	- 68.1%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	1	--	0	2	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

