

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	15	13	- 13.3%	39	33	- 15.4%
Closed Sales	8	12	+ 50.0%	16	30	+ 87.5%
Days on Market Until Sale	108	67	- 38.0%	95	70	- 26.3%
Median Sales Price*	\$513,000	\$630,500	+ 22.9%	\$506,225	\$528,750	+ 4.4%
Percent of List Price Received*	96.7%	97.9%	+ 1.2%	94.4%	97.1%	+ 2.9%
Inventory of Homes for Sale	43	24	- 44.2%	--	--	--
Months Supply of Inventory	6.0	2.5	- 58.3%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	2	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	18	--	0	18	--
Median Sales Price*	\$0	\$349,000	--	\$0	\$349,000	--
Percent of List Price Received*	0.0%	100.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

