

Local Market Update for May 2020

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	21	11	- 47.6%	73	47	- 35.6%
Closed Sales	2	5	+ 150.0%	28	43	+ 53.6%
Days on Market Until Sale	26	51	+ 96.2%	81	68	- 16.0%
Median Sales Price*	\$782,500	\$605,000	- 22.7%	\$535,500	\$540,000	+ 0.8%
Percent of List Price Received*	95.4%	97.2%	+ 1.9%	96.0%	97.4%	+ 1.5%
Inventory of Homes for Sale	48	20	- 58.3%	--	--	--
Months Supply of Inventory	7.1	2.2	- 69.0%	--	--	--

Townhouse-Condo

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	2	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	18	--
Median Sales Price*	\$0	\$0	--	\$0	\$349,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

Adult Community

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

