

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Oradell Boro

Bergen County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	24	13	- 45.8%	97	60	- 38.1%
Closed Sales	9	12	+ 33.3%	37	55	+ 48.6%
Days on Market Until Sale	106	58	- 45.3%	87	66	- 24.1%
Median Sales Price*	\$515,000	\$640,000	+ 24.3%	\$525,000	\$597,000	+ 13.7%
Percent of List Price Received*	95.3%	97.8%	+ 2.6%	95.8%	97.5%	+ 1.8%
Inventory of Homes for Sale	52	22	- 57.7%	--	--	--
Months Supply of Inventory	7.3	2.5	- 65.8%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	1	--	2	3	+ 50.0%
Closed Sales	0	0	--	0	1	--
Days on Market Until Sale	0	0	--	0	18	--
Median Sales Price*	\$0	\$0	--	\$0	\$349,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0	1.0	--	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

