

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	21	33	+ 57.1%	21	33	+ 57.1%
Closed Sales	9	15	+ 66.7%	9	15	+ 66.7%
Days on Market Until Sale	56	70	+ 25.0%	56	70	+ 25.0%
Median Sales Price*	\$550,000	\$630,000	+ 14.5%	\$550,000	\$630,000	+ 14.5%
Percent of List Price Received*	99.5%	97.3%	- 2.2%	99.5%	97.3%	- 2.2%
Inventory of Homes for Sale	65	67	+ 3.1%	--	--	--
Months Supply of Inventory	3.7	3.9	+ 5.4%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	78	--	0	78	--
Median Sales Price*	\$0	\$735,000	--	\$0	\$735,000	--
Percent of List Price Received*	0.0%	96.8%	--	0.0%	96.8%	--
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	3.6	0.0	- 100.0%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	74	141	+ 90.5%	74	141	+ 90.5%
Median Sales Price*	\$170,000	\$270,000	+ 58.8%	\$170,000	\$270,000	+ 58.8%
Percent of List Price Received*	94.4%	100.0%	+ 5.9%	94.4%	100.0%	+ 5.9%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

