

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	15	15	0.0%	315	348	+ 10.5%
Closed Sales	20	21	+ 5.0%	183	216	+ 18.0%
Days on Market Until Sale	62	32	- 48.4%	55	54	- 1.8%
Median Sales Price*	\$645,000	\$630,000	- 2.3%	\$656,250	\$625,000	- 4.8%
Percent of List Price Received*	99.1%	97.9%	- 1.2%	98.3%	98.0%	- 0.3%
Inventory of Homes for Sale	92	69	- 25.0%	--	--	--
Months Supply of Inventory	5.6	3.5	- 37.5%	--	--	--

Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	11	27	+ 145.5%
Closed Sales	0	2	--	8	8	0.0%
Days on Market Until Sale	0	15	--	81	29	- 64.2%
Median Sales Price*	\$0	\$744,650	--	\$692,500	\$750,000	+ 8.3%
Percent of List Price Received*	0.0%	98.1%	--	99.2%	97.3%	- 1.9%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	3.1	0.0	- 100.0%	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	1	--	3	6	+ 100.0%
Closed Sales	0	1	--	4	6	+ 50.0%
Days on Market Until Sale	0	94	--	80	91	+ 13.8%
Median Sales Price*	\$0	\$270,000	--	\$200,825	\$260,000	+ 29.5%
Percent of List Price Received*	0.0%	94.7%	--	94.1%	98.2%	+ 4.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

