

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	14	11	- 21.4%	329	360	+ 9.4%
Closed Sales	10	18	+ 80.0%	193	234	+ 21.2%
Days on Market Until Sale	74	86	+ 16.2%	56	57	+ 1.8%
Median Sales Price*	\$632,380	\$645,000	+ 2.0%	\$650,000	\$625,000	- 3.8%
Percent of List Price Received*	95.1%	95.6%	+ 0.5%	98.1%	97.8%	- 0.3%
Inventory of Homes for Sale	78	58	- 25.6%	--	--	--
Months Supply of Inventory	4.8	2.9	- 39.6%	--	--	--

Townhouse-Condo

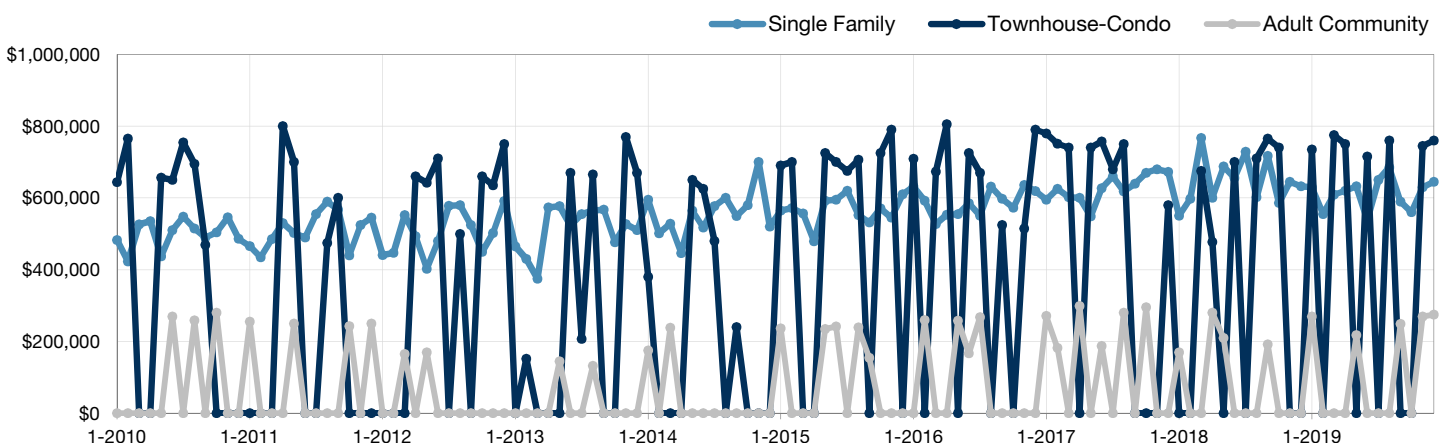
	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	0	- 100.0%	12	27	+ 125.0%
Closed Sales	0	1	--	8	9	+ 12.5%
Days on Market Until Sale	0	32	--	81	29	- 64.2%
Median Sales Price*	\$0	\$760,000	--	\$692,500	\$750,000	+ 8.3%
Percent of List Price Received*	0.0%	96.3%	--	99.2%	97.2%	- 2.0%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	3.1	0.0	- 100.0%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	3	6	+ 100.0%
Closed Sales	0	1	--	4	7	+ 75.0%
Days on Market Until Sale	0	279	--	80	118	+ 47.5%
Median Sales Price*	\$0	\$275,000	--	\$200,825	\$270,000	+ 34.4%
Percent of List Price Received*	0.0%	98.6%	--	94.1%	98.2%	+ 4.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of January 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.