

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	30	33	+ 10.0%	70	90	+ 28.6%
Closed Sales	16	16	0.0%	29	41	+ 41.4%
Days on Market Until Sale	84	61	- 27.4%	79	67	- 15.2%
Median Sales Price*	\$767,500	\$609,500	- 20.6%	\$740,000	\$599,000	- 19.1%
Percent of List Price Received*	97.6%	97.5%	- 0.1%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	70	67	- 4.3%	--	--	--
Months Supply of Inventory	4.0	3.8	- 5.0%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	3	4	+ 33.3%	5	5	0.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	45	23	- 48.9%	45	51	+ 13.3%
Median Sales Price*	\$675,000	\$775,000	+ 14.8%	\$675,000	\$755,000	+ 11.9%
Percent of List Price Received*	96.6%	98.2%	+ 1.7%	96.6%	97.5%	+ 0.9%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	3.6	4.3	+ 19.4%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	74	141	+ 90.5%
Median Sales Price*	\$0	\$0	--	\$170,000	\$270,000	+ 58.8%
Percent of List Price Received*	0.0%	0.0%	--	94.4%	100.0%	+ 5.9%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

