

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	35	48	+ 37.1%	244	280	+ 14.8%
Closed Sales	28	25	- 10.7%	121	149	+ 23.1%
Days on Market Until Sale	40	53	+ 32.5%	58	57	- 1.7%
Median Sales Price*	\$602,000	\$685,000	+ 13.8%	\$679,900	\$630,000	- 7.3%
Percent of List Price Received*	98.1%	97.2%	- 0.9%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	100	96	- 4.0%	--	--	--
Months Supply of Inventory	6.3	5.2	- 17.5%	--	--	--

Townhouse-Condo

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	1	2	+ 100.0%	9	26	+ 188.9%
Closed Sales	1	1	0.0%	6	6	0.0%
Days on Market Until Sale	96	15	- 84.4%	97	34	- 64.9%
Median Sales Price*	\$710,000	\$760,000	+ 7.0%	\$675,000	\$750,000	+ 11.1%
Percent of List Price Received*	93.4%	96.8%	+ 3.6%	99.5%	97.0%	- 2.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.3	1.3	- 43.5%	--	--	--

Adult Community

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	2	5	+ 150.0%
Closed Sales	0	0	--	3	3	0.0%
Days on Market Until Sale	0	0	--	93	105	+ 12.9%
Median Sales Price*	\$0	\$0	--	\$210,000	\$250,000	+ 19.0%
Percent of List Price Received*	0.0%	0.0%	--	92.1%	99.6%	+ 8.1%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.6	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

