

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	34	36	+ 5.9%	34	36	+ 5.9%
Closed Sales	15	15	0.0%	15	15	0.0%
Days on Market Until Sale	70	43	- 38.6%	70	43	- 38.6%
Median Sales Price*	\$630,000	\$560,000	- 11.1%	\$630,000	\$560,000	- 11.1%
Percent of List Price Received*	97.3%	98.9%	+ 1.6%	97.3%	98.9%	+ 1.6%
Inventory of Homes for Sale	83	64	- 22.9%	--	--	--
Months Supply of Inventory	4.9	3.1	- 36.7%	--	--	--

Townhouse-Condo

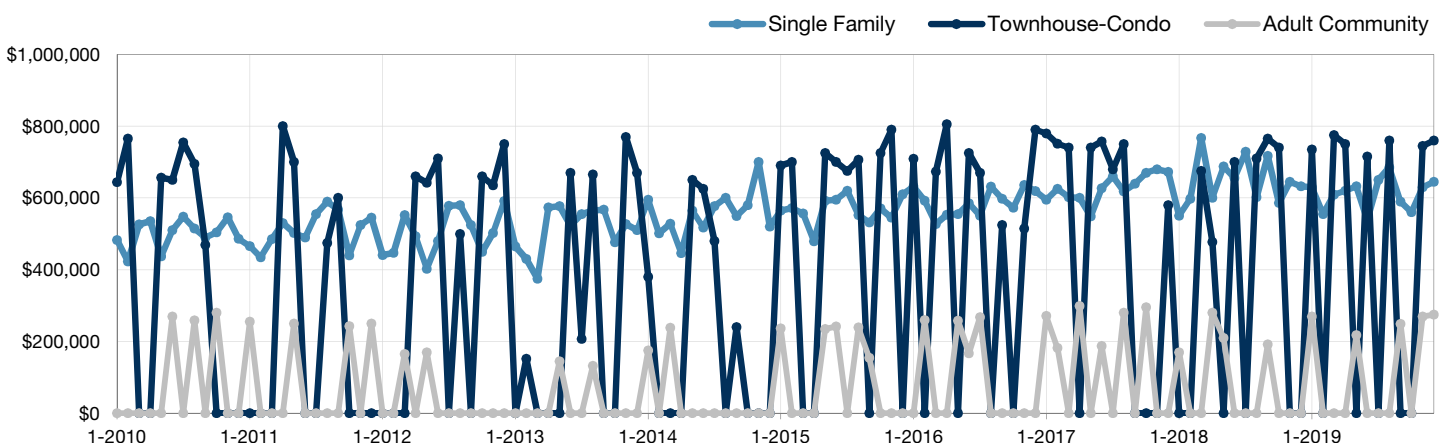
	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	4	--	0	4	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	78	0	- 100.0%	78	0	- 100.0%
Median Sales Price*	\$735,000	\$0	- 100.0%	\$735,000	\$0	- 100.0%
Percent of List Price Received*	96.8%	0.0%	- 100.0%	96.8%	0.0%	- 100.0%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	141	0	- 100.0%	141	0	- 100.0%
Median Sales Price*	\$270,000	\$0	- 100.0%	\$270,000	\$0	- 100.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of February 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.