

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Paramus Boro

Bergen County

Single Family

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	34	32	- 5.9%	91	105	+ 15.4%
Closed Sales	16	20	+ 25.0%	41	49	+ 19.5%
Days on Market Until Sale	61	56	- 8.2%	67	60	- 10.4%
Median Sales Price*	\$609,500	\$736,000	+ 20.8%	\$599,000	\$710,000	+ 18.5%
Percent of List Price Received*	97.5%	98.8%	+ 1.3%	98.2%	98.6%	+ 0.4%
Inventory of Homes for Sale	83	72	- 13.3%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

Townhouse-Condo

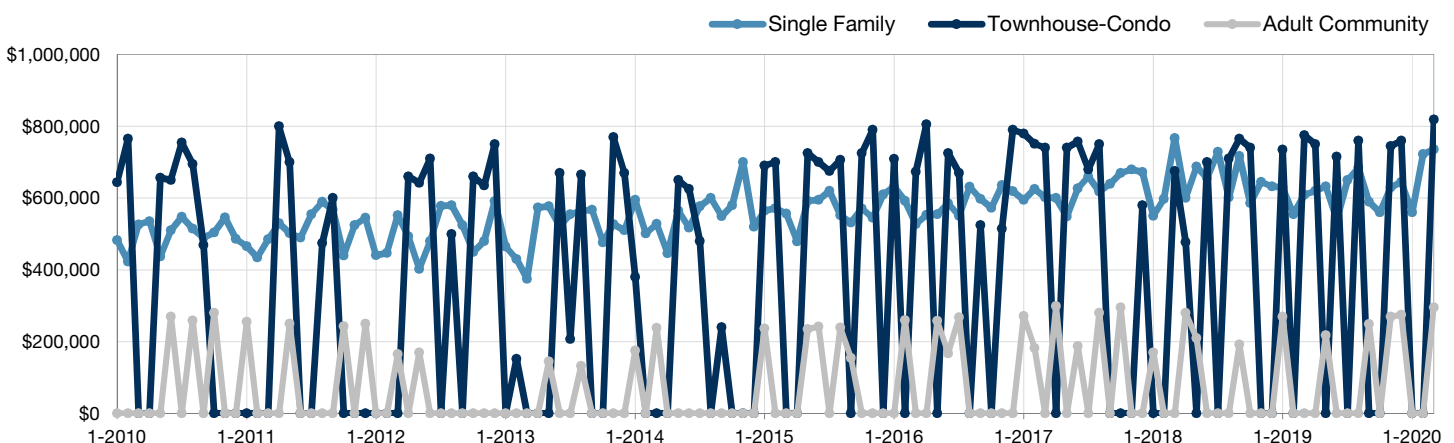
	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	4	0	- 100.0%	5	5	0.0%
Closed Sales	1	1	0.0%	2	1	- 50.0%
Days on Market Until Sale	23	54	+ 134.8%	51	54	+ 5.9%
Median Sales Price*	\$775,000	\$819,000	+ 5.7%	\$755,000	\$819,000	+ 8.5%
Percent of List Price Received*	98.2%	100.0%	+ 1.8%	97.5%	100.0%	+ 2.6%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	4.3	0.4	- 90.7%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	1	1	0.0%	2	2	0.0%
Closed Sales	0	1	--	2	1	- 50.0%
Days on Market Until Sale	0	47	--	141	47	- 66.7%
Median Sales Price*	\$0	\$295,000	--	\$270,000	\$295,000	+ 9.3%
Percent of List Price Received*	0.0%	95.2%	--	100.0%	95.2%	- 4.8%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of April 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.