

## Local Market Update for July 2019

Provided by New Jersey REALTORS®



# Parsippany-Troy Hills Twp

Morris County

### Single Family

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	58	45	- 22.4%	359	363	+ 1.1%
Closed Sales	38	47	+ 23.7%	187	223	+ 19.3%
Days on Market Until Sale	43	43	0.0%	48	50	+ 4.2%
Median Sales Price*	\$443,000	\$455,000	+ 2.7%	\$438,000	\$425,000	- 3.0%
Percent of List Price Received*	99.4%	99.4%	0.0%	99.5%	98.9%	- 0.6%
Inventory of Homes for Sale	123	95	- 22.8%	--	--	--
Months Supply of Inventory	3.9	2.9	- 25.6%	--	--	--

### Townhouse-Condo

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	13	8	- 38.5%	107	89	- 16.8%
Closed Sales	10	14	+ 40.0%	73	64	- 12.3%
Days on Market Until Sale	22	23	+ 4.5%	35	41	+ 17.1%
Median Sales Price*	\$296,000	\$413,327	+ 39.6%	\$220,000	\$235,000	+ 6.8%
Percent of List Price Received*	102.6%	99.1%	- 3.4%	98.7%	98.4%	- 0.3%
Inventory of Homes for Sale	37	23	- 37.8%	--	--	--
Months Supply of Inventory	3.7	2.4	- 35.1%	--	--	--

### Adult Community

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	1	0	- 100.0%	7	1	- 85.7%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	37	0	- 100.0%	100	19	- 81.0%
Median Sales Price*	\$601,000	\$0	- 100.0%	\$505,500	\$561,000	+ 11.0%
Percent of List Price Received*	98.2%	0.0%	- 100.0%	94.7%	95.9%	+ 1.3%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	4.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

