

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	47	57	+ 21.3%	47	57	+ 21.3%
Closed Sales	26	28	+ 7.7%	26	28	+ 7.7%
Days on Market Until Sale	73	66	- 9.6%	73	66	- 9.6%
Median Sales Price*	\$200,000	\$240,750	+ 20.4%	\$200,000	\$240,750	+ 20.4%
Percent of List Price Received*	104.4%	99.2%	- 5.0%	104.4%	99.2%	- 5.0%
Inventory of Homes for Sale	170	137	- 19.4%	--	--	--
Months Supply of Inventory	4.7	3.6	- 23.4%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	70	200	+ 185.7%	70	200	+ 185.7%
Median Sales Price*	\$130,000	\$105,000	- 19.2%	\$130,000	\$105,000	- 19.2%
Percent of List Price Received*	84.4%	92.1%	+ 9.1%	84.4%	92.1%	+ 9.1%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	5.7	2.8	- 50.9%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	105	0	- 100.0%	105	0	- 100.0%
Median Sales Price*	\$235,000	\$0	- 100.0%	\$235,000	\$0	- 100.0%
Percent of List Price Received*	98.0%	0.0%	- 100.0%	98.0%	0.0%	- 100.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

