

## Local Market Update for October 2019

Provided by New Jersey REALTORS®



# Plainfield City

Union County

## Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	65	44	- 32.3%	598	548	- 8.4%
Closed Sales	40	36	- 10.0%	379	356	- 6.1%
Days on Market Until Sale	59	63	+ 6.8%	74	67	- 9.5%
Median Sales Price*	\$249,500	\$267,000	+ 7.0%	\$236,000	\$265,000	+ 12.3%
Percent of List Price Received*	101.4%	104.0%	+ 2.6%	100.7%	100.2%	- 0.5%
Inventory of Homes for Sale	199	137	- 31.2%	--	--	--
Months Supply of Inventory	5.3	3.6	- 32.1%	--	--	--

## Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	3	4	+ 33.3%	23	22	- 4.3%
Closed Sales	0	4	--	14	10	- 28.6%
Days on Market Until Sale	0	93	--	44	87	+ 97.7%
Median Sales Price*	\$0	\$179,750	--	\$120,000	\$129,500	+ 7.9%
Percent of List Price Received*	0.0%	96.6%	--	95.0%	106.1%	+ 11.7%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	4.8	3.8	- 20.8%	--	--	--

## Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	2	0	- 100.0%	4	4	0.0%
Closed Sales	0	1	--	2	5	+ 150.0%
Days on Market Until Sale	0	47	--	131	46	- 64.9%
Median Sales Price*	\$0	\$280,000	--	\$205,000	\$320,000	+ 56.1%
Percent of List Price Received*	0.0%	96.6%	--	97.6%	98.7%	+ 1.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

