

## Local Market Update for November 2019

Provided by New Jersey REALTORS®



# Plainfield City

Union County

## Single Family

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	53	51	- 3.8%	651	599	- 8.0%
Closed Sales	34	32	- 5.9%	413	388	- 6.1%
Days on Market Until Sale	76	62	- 18.4%	74	67	- 9.5%
Median Sales Price*	\$230,000	\$257,000	+ 11.7%	\$235,285	\$265,000	+ 12.6%
Percent of List Price Received*	102.0%	98.3%	- 3.6%	100.8%	100.1%	- 0.7%
Inventory of Homes for Sale	188	141	- 25.0%	--	--	--
Months Supply of Inventory	5.0	3.9	- 22.0%	--	--	--

## Townhouse-Condo

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	23	22	- 4.3%
Closed Sales	1	0	- 100.0%	15	10	- 33.3%
Days on Market Until Sale	61	0	- 100.0%	45	87	+ 93.3%
Median Sales Price*	\$160,000	\$0	- 100.0%	\$130,000	\$129,500	- 0.4%
Percent of List Price Received*	107.9%	0.0%	- 100.0%	95.9%	106.1%	+ 10.6%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	3.6	2.7	- 25.0%	--	--	--

## Adult Community

	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	2	0	- 100.0%	6	4	- 33.3%
Closed Sales	0	0	--	2	5	+ 150.0%
Days on Market Until Sale	0	0	--	131	46	- 64.9%
Median Sales Price*	\$0	\$0	--	\$205,000	\$320,000	+ 56.1%
Percent of List Price Received*	0.0%	0.0%	--	97.6%	98.7%	+ 1.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

