

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	32	31	- 3.1%	683	630	- 7.8%
Closed Sales	38	35	- 7.9%	451	424	- 6.0%
Days on Market Until Sale	67	73	+ 9.0%	74	67	- 9.5%
Median Sales Price*	\$238,500	\$250,000	+ 4.8%	\$236,000	\$264,000	+ 11.9%
Percent of List Price Received*	99.2%	100.2%	+ 1.0%	100.7%	100.1%	- 0.6%
Inventory of Homes for Sale	164	128	- 22.0%	--	--	--
Months Supply of Inventory	4.4	3.6	- 18.2%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	1	--	23	23	0.0%
Closed Sales	0	0	--	15	10	- 33.3%
Days on Market Until Sale	0	0	--	45	87	+ 93.3%
Median Sales Price*	\$0	\$0	--	\$130,000	\$129,500	- 0.4%
Percent of List Price Received*	0.0%	0.0%	--	95.9%	106.1%	+ 10.6%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 66.7%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	0	- 100.0%	7	4	- 42.9%
Closed Sales	2	0	- 100.0%	4	5	+ 25.0%
Days on Market Until Sale	20	0	- 100.0%	75	46	- 38.7%
Median Sales Price*	\$365,000	\$0	- 100.0%	\$277,500	\$320,000	+ 15.3%
Percent of List Price Received*	89.1%	0.0%	- 100.0%	93.3%	98.7%	+ 5.8%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

