

## Local Market Update for February 2019

Provided by New Jersey REALTORS®



# Plainfield City

Union County

### Single Family

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	54	50	- 7.4%	101	107	+ 5.9%
Closed Sales	20	26	+ 30.0%	46	54	+ 17.4%
Days on Market Until Sale	122	48	- 60.7%	95	57	- 40.0%
Median Sales Price*	\$208,500	\$230,000	+ 10.3%	\$200,000	\$232,500	+ 16.3%
Percent of List Price Received*	100.5%	97.6%	- 2.9%	102.7%	98.4%	- 4.2%
Inventory of Homes for Sale	179	139	- 22.3%	--	--	--
Months Supply of Inventory	5.0	3.5	- 30.0%	--	--	--

### Townhouse-Condo

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	1	0	- 100.0%	6	2	- 66.7%
Closed Sales	0	2	--	1	3	+ 200.0%
Days on Market Until Sale	0	44	--	70	96	+ 37.1%
Median Sales Price*	\$0	\$101,513	--	\$130,000	\$105,000	- 19.2%
Percent of List Price Received*	0.0%	141.3%	--	84.4%	124.9%	+ 48.0%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	5.7	1.1	- 80.7%	--	--	--

### Adult Community

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	0	51	--	105	51	- 51.4%
Median Sales Price*	\$0	\$338,900	--	\$235,000	\$338,900	+ 44.2%
Percent of List Price Received*	0.0%	99.7%	--	98.0%	99.7%	+ 1.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

